

FIRST AMENDMENT TO THE REPORT AND  
DECISION OF THE APPLICATION OF PETER-  
BOROUGH HOUSING ASSOCIATES FOR THE  
AUTHORIZATION AND APPROVAL OF A PROJECT  
UNDER MASSACHUSETTS GENERAL LAWS (TER.ED.)  
CHAPTER 121A, AS AMENDED, AND CHAPTER 652  
OF THE ACTS OF 1960, TO BE UNDERTAKEN AND  
CARRIED OUT BY A LIMITED PARTNERSHIP FORMED  
UNDER MASSACHUSETTS GENERAL LAWS, CHAPTER 109,  
AND APPROVAL TO ACT AS AN URBAN REDEVELOPMENT  
LIMITED PARTNERSHIP UNDER SAID CHAPTER 121A.

On June 8, 1978, the Authority voted to adopt a Report and Decision of the Application of Peterborough Housing Associates for Approval of a Project Under Massachusetts General Laws, Chapter 121A. The Project involves the rehabilitation, operation, and maintenance of 220 units of housing for family occupancy at 36-40-42-46, 35-39-41-45, and 72-76-78-80-82 Peterborough Street.

On November 9, 1978, and letters on October 26, 1978, and November 15, 1978, Peterborough Housing Associates submitted a request to amend their project approval as follows:

To transfer all of the general partnership interest held by Wingate Development Corp. to Mr. Gerald Schuster and Mr. A. Carleton Dukess in equal shares.

The purpose for such transfer is to facilitate the raising of equity capital through the admission of investor limited partners to Peterborough Housing Associates as contemplated in the 121A Application and approved by the Authority in its Report and Decision on such Application.

The proposed transferees are the major stockholders of Continental Wingate Company, Inc., which corporation owns one hundred per cent (100%) of the stock in Wingate Development Corp. Therefore, the proposed transfer of such general partnership interest does not change the character or qualification of the individuals controlling the development of the project.

Mr. Schuster and Mr. Dukess have signed an agreement wherein they agree with the Authority to assume and be bound by the terms and provisions of the Regulatory Agreement.

The change has met with the approval of the Boston Redevelopment Authority Staff. All future changes or deviations are subject to further staff review.

In the opinion of the General Counsel, this Amendment does not represent a fundamental change and does not require a public hearing.

The Authority hereby approves the "First Amendment to the Report and Decision of the Application of Peterborough Housing Associates for the Authorization and Approval of a Project under Massachusetts General Laws (Ter.Ed.) Chapter 121A, as amended, and Chapter 652 of the Acts of 1960, to be undertaken and carried out by a Limited Partnership formed under Massachusetts General Laws, Chapter 109, and approval to Act as an Urban Redevelopment Limited Partnership under said Chapter 121A" and hereby consents to the Amendments to the Application and Report and Decision thereon as set forth above.



## MEMORANDUM

NOVEMBER 16, 1978

TO: BOSTON REDEVELOPMENT AUTHORITY

FROM: ROBERT J. RYAN, DIRECTOR

SUBJECT: FIRST AMENDMENT TO REPORT AND DECISION ON CHAPTER 121A  
APPLICATION OF PETERBOROUGH HOUSING ASSOCIATES

On June 8, 1978, the Authority voted to adopt a Report and Decision of the Application of Peterborough Housing Associates for approval of an Urban Redevelopment Project pursuant to Massachusetts General Laws (Ter. Ed.) Chapter 121A as Amended, and Chapter 652 of the Acts of 1960. The proposal called for the rehabilitation, operation and maintenance of 220 units of housing for family occupancy.

On November 9, 1978, and letters of October 26, 1978, and November 15, 1978, Peterborough Housing Associates submitted a request to amend their project approval. They are requesting approval of the Authority to transfer all of the general partnership interest held by Wingate Development Corp. to Mr. Gerald Schuster and Mr. A. Carleton Dukess in equal shares.

The purpose for such transfer is to facilitate the raising of equity capital through the admission of investor limited partners to Peterborough Housing Associates as contemplated in the 121A Application and approved by the Authority in its Report and Decision on such Application.

The proposed transferees are the major stockholders of Continental Wingate Company, Inc., which corporation owns one hundred per cent (100%) of the stock in Wingate Development Corp. Therefore, the proposed transfer of such general partnership interest does not change the character or qualification of the individuals controlling the development of the project.

In the opinion of the General Counsel, this Amendment does not represent a fundamental change and does not require a public hearing. It is therefore recommended that the Authority adopt the attached First Amendment to the Application and Report and Decision.

An appropriate Vote is attached.

VOTED: That the document presented at this meeting entitled, "First Amendment to the Report and Decision of the Application of Peter borough Housing Associates for the Authorization and Approval of a Project Under Massachusetts General Laws (Ter.Ed.) Chapter 121A, As Amended, and Chapter 652 of the Acts of 1960, to be Undertaken and Carried Out by a Limited Partnership Formed Under Massachusetts General Laws, Chapter 109, and Approval to Act as an Urban Redevelopment Limited Partnership Under said Chapter 121A" be and is hereby approved and adopted.